(Start of Belt #8)

PRESIDENT: Senator Nore, did you wish to be heard again.

SENATOR NORE: Mr. President, this bill that we have now really hasn't had a public hearing. I would like to visit with some of the folks before I vote and I would hope that it could be held over because that's...I am not asking that but if anyone else is interested why I am not going to vote.

PRESIDENT: Senator Fred Carstens.

SENATOR CARSTENS: Mr. President, what's before the house?

PRESIDENT: LB 164. I don't that there are any amendments. We are just discussing the bill because there was another question that was asked of you of 164.

SENATOR F. CARSTENS: Well, this ... I just want to reply to Senator Nore's statement that the bill as it is now has not had a public hearing and that is absolutely not accurate at all. When this bill was heard in Committee, the bill had came into Committee, the bill that was heard had the amendments taped on, written on...typed on strips of paper which were pasted into the bill in every place where the bill was amended. Now, the bill was amended and the amendments at the request of the Committee so that we could find our way through it, the bill was retyped. This is the amendments that we're talking about. This is now the bill. It was retyped so as to make it intelligible, without these pasted pieces and strips in here. So this is what you are now looking at. Then, after the bill was.. amendments were then rety...after the bill was retyped with the amendments in it, the bill was circulated and I know it was circulated because I had it reproduced and it was re-produced into hundreds of copies and it was recirculated and it was this amended bill, amended white sheet that you see in the book, that the hearing was held on. This is what was covered in the hearing. This was understood. It was unknown by all who were there, all who participated, proponents and opponents. This was the bill and the amendments, were then, circulated statewide before we adopted the amendments and voted the bill out. This bill was heard, the bill was heard as it is now in the book.

PRESIDENT: There are no more amendments to the bill. Senator Carstens, what is your pleasure? Excuse me, Senator Carpenter has requested the bill LB 164 be advanced. The question is shall LB 164 be advanced from General File to E & R Initial. All those in favor vote aye. All those opposed vote no. You are voting on the advancement of LB 164 from General File to E & R Initial. Voting on the advancement of LB 164 from General File to E & R Initial as amended. Have you all voted? The clerk will record.

CLERK: 29 ayes, 1 nay, 19 not voting.

PRESIDENT: The bill is advanced. LB 22 would be next but Senator Cal Carsten is ill. We will move on to LB406, Senator Savage's bill.

CLERK: Read title. LB 406. The bill has previously been read and considered by the Legislature. The Committee amendments have been adopted. Amendments offered by Senator Savage have been adopted. There is presently pending amendments by Senator Carpenter. These amendments are set out in full on Page 962 of the Legislative Journal. What it would do is insert a new sentence, a proxy shall remain in the possession of the investor or depositor.

PRESIDENT: The chair recognizes Senator Carpenter. Senator Proud, would you come forward too, please. Senator Carpenter.

SENATOR CARPENTER: Mr. President, this amendment was dis-